

ONTARIO PRIORITIES HOUSING INITIATIVE (OPHI)

GLOSSARY OF TERMS

Captial Rental Housing Funding	Up to \$2,237,537.50 available under 2024-25 fiscal allocation for Service Providers for capital developments.
Fiscal Year	April 1st to March 31st
Household	A person or group of people who occupy the same dwelling.
Indigenous people	People who self-identify as First Nations, Inuit, or Métis.
Indigenous Program Administrator	Ontario Aboriginal Housing Services
Service Provider	An Indigenous non-profit organization incorporated (or in the process of incorporating) under the laws of the Province of Ontario or under the Canada Not-for-profit Corporations Act that satisfies all the Eligibility Criteria prescribed in the Request for Proposals (RFP) and Program Guidelines
Affordable Rent for Rental Housing Funding	Rents must be set at 80% of Average Market Rent as determined by CMHC (Canadian Mortgage and Housing Corporation) Average Market Rents (AMR) for each City/Town or Region. AMRs are attached to this RFP as Schedule 8.
Affordability Period for Rental Housing Funding	Rents must be set at or below 80% of CMHC's AMR for a minimum of 20 years from initial occupancy