

ONTARIO PRIORITIES HOUSING INITIATIVE (OPHI)

GLOSSARY OF TERMS

Rent Supplement Funding	Total Funding is \$300,000 for 2020-21 and \$600,000 for 2021-22.
Limited Funding Rental Housing Development Fund	Minimum \$1,998,714 to a maximum \$2,389,849 in 2021-22 for Service Providers
Fiscal Year	Provincial fiscal year that spans from April 1 st of one year to March 31 st of the following year.
Household	Applies to a person or group of persons who occupy the same dwelling and do not have a usual place of residence elsewhere in Canada or abroad. The dwelling may be either a collective dwelling or a private dwelling. The household may consist of a family group such as a census family, of two or more families sharing a dwelling or of a person living alone.
Indigenous peoples	People who self-identify as First Nations, Inuit or Métis
Program Administrator	Ontario Aboriginal Housing Services
Service Provider	An Indigenous non-profit organization incorporated (or in the process of incorporating) under the laws of the Province of Ontario or under the <i>Canada Not-for-profit Corporations Act</i> that satisfies all of the Eligibility Criteria prescribed in the RFP
Affordable Rent for Rental Housing Funding	Rents must be set at 80% of Average Market Rent as determined by CMHC Average Market Rents for each City/Town or Region.
Affordability Period for Rental Housing Funding	Rents must be set at 80% of AMR for a minimum of 20 years from initial occupancy.